



**ANNOUNCEMENT
OF MINUTE SUMMARY OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT GREENWOOD SEJAHTERA TBK**

PT GREENWOOD SEJAHTERA TBK, domicile at Central Jakarta, hereby notify that on Wednesday, dated 12 October 2016 at Seminar Room One Space Lantai 8 – Annex Building, TCC Batavia Tower One, Jl. KH. Mas Mansyur Kav. 126, Central Jakarta 10220, has been held Extraordinary General Meeting of Shareholders (hereinafter referred to as “**Meeting**”) PT GREENWOOD SEJAHTERA TBK., (hereinafter referred to as “**Company**”). Meeting was opened at 10.07 WIB and has been attended by member of Board of Commissioners and Board of Directors of Company:

A. Member of Board of Commissioners and Board of Directors who attend the Meeting are:

Board of Commissioners	Board of Directors
Juanto Salim as Commissioner	Dedy Ismunandar Soetiarto as Director
Arie Kusumastuti Maria as Independent Commissioner	Anita as Director
	Suherman Anggawinata as Independent Director

B. Attendances Qorum of Shareholders

Such Meeting has been attended by Shareholder or its Attorney, in the amount of 6.201.535.045 shares or 79,50% from 7.800.760.000 shares, as all shares which has been issued and fully paid of capital in Company.

C. Meeting Agenda

Meeting Agenda are as follows:

- 1. Planning to Change Company’s Capital Structure**
 - 2. The Company’s Plan to Increase Share by Right Issue**
- The Explanation of the Meeting Agenda are as follow:**

A. For First Meeting Agenda, The approval of Company’s to increase the authorized capital, subscribe capital, and paid up capital of the Company in order to increasing the capital by Right Issue, through publishing the new share;

B. For Second Meeting Agenda, The approval of Company’s to increase the capital for giving HMETD for shareholders through the publishing maximum of 2.505.000.000 share from portepel with each nominal value Rp 100,- (one hundred rupiah), as regulated in Financial Services Regulation Authority. 32/POJK.04/2015 dated December 16th 2015 about Capital Increase Public Company to Provide Pre-emptive Rights

D. Opportunity of Question and Answer

Before the resolution, the Chairman of the Meeting gave an opportunity to the Shareholders to ask the question and/or give their opinion on every Meeting Agenda. Considering the First Meeting Agenda and Second Agenda interrelated, there for the question and answer conducted jointly. On the First Meeting Agenda and Second Agenda, there is one of the Power of Shareholders who asked a question, named Mr. Saman (as the attorney of Mr. Andry Ansjori, holders of 709.000 shares)

The questions have been answered and responded by the Board of Commissioners and Board of Directors.

E. Mechanism of the Resolution

Resolution in unanimous, but if there is any Shareholder or its Attorney who does not agree or abstain, then the m resolution will be resolved by voting mechanism utilized by the provided voting card.

F. Meeting Resolutions

Considering the First Meeting Agenda and Second Agenda interrelated, there for the mechanism of the resolution conducted jointly:

First Meeting Agenda and Second Meeting Agenda	
Number of Shareholders or Its Attorney Inquiry for the	1 (one) shareholder

First Meeting Agenda and Second Meeting Agenda			
Voting Results	Agree	Abstain	Disagree
	6.200.826.045 shares	None	709.000 shares
Resolution of the First Meeting Agenda and Second Meeting Agenda	<ol style="list-style-type: none"> 1. Approved the capital increase of the Company's issued and paid into numbered as many Rp1.030.576.000.000, - (one trillion thirty billion five hundred seventy six million Rupiah) divided into 10,305,760,000 (ten billion three hundred and five million seven hundred and sixty twenty thousand) shares, each share having a nominal value of Rp100, - (one hundred Rupiah); 2. Approved the Company's plan to increase the capital by providing pre-emptive rights to shareholders of the Company through the issuers of new shares as much as 2.505 billion (two billion five hundred million) new shares of the portfolio with a nominal value of each Rp100, - (one hundred Rupiah), as set forth in Financial Services Authority No. 32 / POJK.04 / 2015; 3. Provide authority and power to the Board of Commissioners to determine the exact number of shares issued in the context of the capital increase to give the pre-emptive rights as stipulated in Article 4 paragraph 5 letter b of the articles of association of the Company; and 4. Authorize the Board of Directors in order to increase the capital by providing pre-emptive rights to the Company's shareholders to: <ol style="list-style-type: none"> a. amend Article 4 paragraph 2 of the articles of association of the Company is to increase the issued and paid up capital of the Company in connection with the exercise of the Rights and to take the necessary action to implement the agenda of the meeting, and also authorizes the Board of Directors to issue a decision The meeting in a notarial deed and report to the authorities to obtain approval for changes to articles of association of the Company, as well as make any conversion that may be modified or requested / considered by the authorities to obtain the approval; and b. determine the time, manner, price and other terms related to the capital increase by providing pre-emptive rights as provided for in Article 4 paragraph 6 of the articles of association of the Company. 		

The Meeting closed at 11.14 WIB.

Jakarta, 14 October 2016
PT GREENWOOD SEJAHTERA TBK
BOARD OF DIRECTOR